

British Columbia Provincial Nominee Program



Land of Opportunities



BC PNP: Business Immigration

Introduction

- Applicants must establish a new business in British Columbia, *or* purchase and expand an existing business in British Columbia.
- Successful Applicants are “nominated” and have their applications for permanent residence expedited under Citizenship and Immigration Canada’s Provincial Nominee class.

BC PNP: Business Immigration

General Requirements – ALL Categories

- The main purpose of the business is to earn profits from active income from the supply of products/services
- The business must have the potential to create significant economic benefit
- The Applicant or sponsoring company must own at least one-third (33%) of the business, and
- The Applicant demonstrates the intent to provide on-going, day-to-day management and direction of the business.

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POINT BASED SELECTION

- \$600,000 net worth
- \$200,000 investment
- Establish business anywhere in BC
- Create >1 job
- Option to sponsor 1 Key Staff

BUSINESS IMMIGRATION

Recommended

- English IELTS Test
- Exploratory Visit
- More liquid fund
- More investment in Business
- Business in Low Populated area

PROCESS STEP BY STEP

- Registration in Pool
- Selection of higher point Applicant
- Application for Visa
- 2 year Work Visa
- Invest in 20mth
- Application for PR
- Family PR

Maintain at least 33.3% equity of the business
MUST ACTIVELY MANAGE AND PARTICIPATE IN THE COMPANY

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What applicants should know:

- Do your own research and hire your own professionals to help protect your interests
- The PNP *may* consider investments made prior to a decision if they were made after the PNP application submission date and rationale/documentation is provided for all expenditures.
- There are **NO** “pre-approved” PNP investment projects
- Immigration Regulations **do not allow passive investments** or investment schemes for the PNP, and
- **The PNP does NOT support or endorse any particular project.**

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Ideal and Successful Applicants

- Successful and experienced foreign entrepreneurs that are **“investment ready”**
- Have identified business proposals and **studied their commercial viabilities**
- Have explored and **researched the risks**, the **local business conditions**, the **required resources and where to find them**, and
- **Confidence** in their business ventures: **know the actions that need be taken** and can **explain them in a concise and convincing manner.**