

Entrepreneur

Provincial Nominee Entrepreneur Class

The specific requirements for the British Columbia, New Brunswick, North West Territories, Prince Edward Island, Saskatchewan, Newfoundland & Labrador, and Yukon provincial nominee entrepreneur programs are outlined below. Generally, additional conditions also apply to each program such as the requirement to engage in exploratory trips, the submission of performance agreements, cash deposits and business plans.

Generally, applicants must meet the following requirements:

British Columbia PNP Entrepreneur Class :

Applicants for nomination in the Business Skills category will be required to:

1. Make a personal investment of at least \$400,000 CAD to establish or to purchase and expand an eligible business anywhere in BC
2. Create at least three new jobs in the business for Canadians or permanent residents.
3. Own at least one third (33 1/3%) of the equity of the business.
4. Provide active and on-going participation in the day to day management and direction of the business.
5. Demonstrate that they have:
 - o the skills and experience necessary to establish and operate a commercially viable business in BC
 - o a personal net worth of at least \$800,000 CAD obtained from legal sources
 - o sufficient unencumbered personal funds to make the required investment
 - o a viable business proposal
6. Sign a performance agreement with the Province of British Columbia.
7. Sign a deposit agreement with the Province of British Columbia, if they are seeking a fast track nomination.

Saskatchewan PNP Entrepreneur Class :

Nomination Criteria

There are four criteria in the SINP Entrepreneur Category that you must meet to be approved for nomination:

1. A minimum net worth of \$300,000 Canadian Dollars (CAD) that can be verified.
2. Accumulation of net worth through legal means, which can be verified.
3. Minimum three years entrepreneurial or relevant business management experience.
4. Intent to reside and actively invest in Saskatchewan, which is evaluated using the Intent Grading Grid.

Requirements

If you are approved for nomination by the SINP - Entrepreneur Category, you will be required to:

1. Have a minimum active investment of \$150,000 CAD in the Province of Saskatchewan. If you own less than 1/3 of the business, then your total investment must be worth at least \$1 million CAD;
2. Be involved in the day-to-day management of your business; and
3. Make a \$75,000 Good Faith Deposit. If you meet certain conditions, you may apply for your Good Faith Deposit to be returned.

An interview is not obligatory for the SINP - Entrepreneur Category, but we may request an interview if we need to further review your criteria. If you are nominated by the SINP, Citizenship and Immigration Canada (CIC) is responsible for assessing your eligibility for Permanent Residency, including an assessment of health, criminality and security. The SINP is not responsible for CIC's decision to grant or deny Permanent Residency status.